

## Retail Store Inventory Management, Simplified

Why inventory accuracy is crucial for retail success





## Introduction

Inventory accuracy is at the core of effective sales and retail store operations. In today's omnichannel world, customer expectations for seamless shopping experiences are higher than ever. Whether online or in-store, inventory inaccuracies can result in lost sales, poor customer experiences and reduced operational efficiency.

Let's walk through why inventory accuracy is vital for retail stores.



## What is the true cost of inaccurate inventory?

Inaccurate inventory is more than a logistical headache — it directly impacts revenue and profitability. As per *Gartner's Hype Cycle for Retail Technologies, 2024*, item-level store inventory accuracy is typically much lower than it is in Distribution Centers (DCs), with accuracy levels as low as 60%.



Low findability Associates struggle to locate items



Stockouts Customers leave



Overstocks High safety stock ties up capital



Theft and shrinkage Poor visibility delays detection

without purchasing



**Failed omnichannel fulfillment** Order mismatches result in cancellations

## How technology is reshaping inventory accuracy

Modern RFID advancements have revolutionized how retailers manage inventory more efficiently.

Overhead RF				
	Continuous		tracking with eventory accuracy	<b>I</b>
Handheld RF				
	Manual	flexible spot-checks	up to 95% inventory accur	acy

When paired with the right inventory management and store execution platform, these solutions streamline key tasks like **receiving, stock auditing** and **replenishment.** 



# Building the business case

Real-time inventory is a game-changer, revolutionizing store operations while elevating customer satisfaction.

#### **Operational benefits**

#### Streamlined workflows

Optimizes stock retrieval with efficient pick-and-put paths

#### **Intelligent tasking**

Automates tasks so associates focus on what matters most

#### **Seamless replenishment**

Ensures shelves are stocked without delay

#### **Fewer stockouts**

Keep customers happy and ensure availability

#### Enhanced customer experience (CX)

#### **Findability**

Shoppers quickly locate items or get instant assistance

#### **On-shelf availability**

Products are ready when customers need them

#### **Omnichannel excellence**

Smooth Buy Online Pickup in Store (BOPIS) and Ship from Store (SFS) operations enhance loyalty

#### **Assisted selling**

Associates leverage real-time data for seamless service

#### **Smart fitting rooms**

Customers feel like VIPs with personalized experiences and product suggestions

### Intelligent inventory for smarter stores

With gStore, retailers not only make inventory **intelligent** but turn it into a strategic asset. Designed to elevate store execution, our retail SaaS platform delivers **real-time inventory management**, **Al-driven insights** and **intelligent tasking** to streamline operations and empower retailers.

From precise inventory control to seamless omnichannel fulfillment, gStore optimizes every aspect of retail stores while enhancing the customer experience.

**Ready to redefine retail? The future starts with gStore.** 



Sales: 833-997-6268 gstore.greyorange.com